



Established in 1993

Plymouth Arts Center is a 501c3 non-profit charitable organization. Our mission is: to enliven the spirit of our community & to enrich the lives of all by providing diverse experiences in the arts.

☐ **I WISH TO MAKE A DONATION TODAY TO THE PLYMOUTH ARTS CENTER:**

IN MEMORY OF: _____

IN HONOR OF: _____

Endowment Fund	\$ _____
Education Fund	\$ _____
Building Fund	\$ _____
General Fund	\$ _____

- ☐ Please contact me about creating a fund in my name for the Plymouth Arts Center
- ☐ I have included Plymouth Arts Center in my long-term plans and I wish to discuss my legacy.

*ENCLOSE CASH, CHECK **PAYABLE TO PAC**, OR INCLUDE CREDIT CARD INFO:
Mail to: Plymouth Arts Center, P.O. Box 253, Plymouth, WI 53073*

MC or Visa # _____

Exp.date _____ CVC # _____

Signed: _____

Name (printed) _____

Street/ P.O. _____

City, State & Zip _____

Phone: _____

Email: _____

Date: _____ Signature: _____



**PLYMOUTH
ARTS CENTER**

A Legacy for the Arts



Our Mission....

*To Enliven the Spirit of our
Community and to Enrich the
Lives of All by Providing Diverse
Experiences in the Arts.*

PLYMOUTH ARTS CENTER
520 East Mill Street
P.O. Box 253
Plymouth, Wisconsin 53073

Phone: 920.892.8409
Fax: 920.893.5242
donna@plymoutharts.org
www.plymoutharts.org



**LASTING SUPPORT FOR THE ARTS
THROUGH THE ENDOWMENT FUND**

The Plymouth Arts Center is an incredibly important resource, educating, entertaining and enriching the lives of our residents and visitors. Our presence encourages business relocation to our area because of the rich cultural activities in our own neighborhood, stimulating economic growth and tourism. The Plymouth Arts Center Endowment Fund asks you to please consider making a donation today, or remember the Arts Center in your will or trust, when estate planning. Legacy gifts to The Plymouth Arts Center's Endowment Fund ensure that the work of your community arts center continues into the future.

We know your financial, philanthropic and estate goals are unique to you and that there are many deserving local and regional non-profit charities. As a 501c3 non-profit charitable organization, the Plymouth Arts Center relies on the generosity of donors to support our annual operations. As with many Arts Centers across the country, we concentrate on ticket sales, memberships, sponsorships, donations, and fundraising efforts to meet our annual operating budgets. Our Endowment Fund was established to support ongoing operations of The Arts Center well into the future. The Fund can accept donations made as cash, checks, stock dividend transfers, and more, designated for general or specific uses. Everyone can donate any amount to these existing funds, or create a new fund.

WHAT IS AN ENDOWMENT?

An endowment is a permanent, self-sustaining source of funding, made up of gifts and bequests. The principal is kept intact in perpetuity and the interest income is available to provide financial support. Plymouth Arts Center's goal is to increase our Endowment Fund to \$500,000 through Legacy Planning.

HOW DOES THE PLYMOUTH ARTS CENTER BENEFIT FROM AN ENDOWMENT?

- **AN ONGOING SOURCE OF INCOME :** A permanent endowment is an invested pool of money that provides a reliable source of income in perpetuity.
- **ENHANCED STABILITY:** A well-managed endowment provides long-term financial stability and predictable annual operating support.
- **ENABLES PROGRAM EXPANSION:** Distributions from endowment funds can be used to develop new education, exhibition & outreach programs.
- **SOURCE OF CRUCIAL FUNDING DURING ECONOMIC DOWNTURNS:** At times when private and corporate donations decline due to economic factors, endowment distributions provide essential support.

HOW DO YOU, THE BENEFACTOR, BENEFIT?

- **CREATE A SENSE OF IMMORTALITY:** Because your gift will be invested permanently, it will extend your values and continue your support of the Plymouth Arts Center for generations to come.
- **MAKE A SIGNIFICANT INVESTMENT IN THE FUTURE:** There is great satisfaction in knowing that the assets you contribute will continue to grow and have a positive impact on the arts in our community for the future.



About Us..

The Plymouth Arts Center was founded in 1993 as a 501c3 non-profit charitable organization with the mission of Enlivening the spirit of our community and enriching the lives of all by providing diverse experiences in the arts. The PAC is governed by a Board of Directors, consisting of 15 dedicated leaders, who are passionate about the arts and want to ensure that the arts thrive for future generations to enjoy.

For over 25 years the PAC has been serving the greater Plymouth community and the 25,000 residents of western Sheboygan County with a vibrant schedule of art experiences. On average, the Plymouth Arts Center engages 20,000 visitors per year with events such as: first class art exhibitions, Kids From WI, Mill Street Live Music, Toddler through Adult art classes, concerts, theatre, and a host of special signature events such as the annual Jazz Crawl, Sheboygan County Spring Art Tour, Big Cheese Drop/New Year's party, to name a few.

As the Plymouth Arts Center continues to make a difference in the lives of adults and children in our greater community, we invite you to be a part of our growing membership of 400 and our volunteer delegation of 250.

Planning

In planning for the future financial well being of yourself or your loved ones, you may wish to begin with your Will. A living trust may be used in place of, or in combination with, a Will. Rely on your attorney and other financial advisors to guide you through the estate planning process. Through careful planning, it may be possible to increase your income from investment assets, while receiving the satisfaction of making a very meaningful gift to the Plymouth Arts Center.

This information is intended to help guide you through the gift planning process. More information is available to you on request. Please contact Plymouth Arts Center's Executive Director Donna Hahn, donna@plymoutharts.org.

There are many ways to make a charitable gift to PAC. In addition to the fact that your gift will provide for the continuing operation of PAC, your gift may have significant favorable tax benefits. We have outlined for you a few methods for charitable giving. However, you should consult your own tax counsel to determine how the rules regarding charitable giving apply to you.

Current Gifts

One of the simplest methods for giving is to make a current gift of property to the Plymouth Arts Center. This gift can consist of money, appreciated securities, stock, bonds, life insurance, and real estate. A gift of property that has appreciated in value may be especially attractive as discussed under "Tax Considerations." The Plymouth Arts Center welcomes any size gifts to our existing Funds: Endowment; Education; or General Operations. The gift may be made in your name, or in honor or memory of a loved one.

Gifts By Will

There are numerous options for making gifts in your Will such as:

- ◆ A specific gift of money or other property such as stock or real estate.
- ◆ A gift of a certain percentage of your real estate.
- ◆ A residuary gift transferring the remaining balance of your estate to the PAC.



Gifts of Insurance Policies

Many people have insurance policies that have outlived their initial purpose. For example, policies covering the cost of a child's education or to provide financial support can make a wonderful gift to the PAC. You can make a significant gift by purchasing a new policy and naming PAC as the beneficiary or as the owner and beneficiary. You may also designate a percentage of your life insurance to PAC.

Charitable Remainder Trusts

Charitable remainder trusts allow you to contribute cash, appreciated securities or real estate to a trust that will provide an income to you or loved ones, while making a significant gift to PAC. You will also receive a charitable tax deduction and avoid capital gains on contribution of appreciated assets. There are two types of charitable remainder trusts: unitrusts and annuity trusts. Both can be funded with cash and marketable securities.

Qualified Charitable Distributions

When planning your IRA withdrawal strategy, you may want to consider making charitable donations through a Qualified Charitable Distribution, (QCD.) A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charity. QCDs can be counted toward satisfying your required minimum distributions (RMDs) for the year, as long as certain rules are met. In addition to the benefits of giving to charity, a QCD excludes the amount donated from taxable income, which is unlike regular withdrawals from an IRA. Keeping your taxable income lower may reduce the impact to certain tax credits and deductions, including Social Security and Medicare.

Tax Considerations

While most charitable gifts are made in the form of cash, important advantages are possible when gifts are made using non-cash property that has increased in value. When stocks, bonds, mutual funds, or other appreciated assets are sold, tax is due on any capital gain.

Important Disclaimer: Neither the author nor the Plymouth Arts Center is engaged in rendering legal services or tax advisory services. For advice and assistance regarding these issues including gifting, Wills and trusts, the services of an attorney, accountant or other professional advisors should be obtained. The purpose of this communication is to provide information of a general character only. Also the information is subject to change as the tax law may change.

